

LHBC Payment AGREEMENT

Lorain Harbor Boat Club

PO Box 1134, Lorain, Ohio 44055
440-288-0500

Member/Tenant/Boat Owner:

| | |
|-------------------|-------|
| Name: | _____ |
| Address: | _____ |
| City, State, Zip: | _____ |
| Contact Phone: | _____ |
| Email: | _____ |
| Contract Date: | _____ |

Services and Amounts Details

(Sales Tax: 6.5%)

| | Item Charge | Tax | Charge + Tax | Deposit | Balance Due |
|--------------------|-------------|----------|--------------|----------|-------------|
| Dock Agreement: | \$ _____ | \$ - 0 - | \$ _____ | \$ _____ | \$ _____ |
| Storage Agreement: | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Membership: | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ - 0 - |
| _____: | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Totals: | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

Payment Options: (Select a Payment Option)

☐ Pay in full

☐ **Dockage Installment Option** – Pay deposit of 20% of contracted service at presentation of this Payment Agreement and remaining balance in installments

Terms for Dockage Installment Option:

The Dockage Installment Option is only available to a current active or lifetime member who is contracting to pay solely for a current Seasonal Dock Agreement.

The Dockage Installment Option must be contracted for by March 1st.

Payments under the Dockage Installment Option must be made in equal installments beginning on the first of the month after this Agreement is signed. The final payment due under the Dockage Installment Option must be made prior to the Member occupying the assigned dock.

Failure to make any payment due under the Dockage Payment Option shall incur a charge of \$25 as a late fee. Said fee to be assessed on a monthly basis while an arrearage remains.

Additionally, any account balance that remains in arrearage for 60 consecutive days will cause the Member to forfeit their right to a dock, regardless of the existence of a signed dockage agreement. If such a forfeit occurs, LHBC will offer the member's previous dock to the established wait list, and any funds realized from the rental of that dock will be deducted from the balance due and owing under this agreement.

Once the arrearage is satisfied, the Member may join the wait list for dockage.

Installment payments are due the first of each month for up to seven (7) payments

☐ **Installment Payment Option** – Pay deposit of 20% of contracted service at presentation of this Payment Agreement and remaining balance in installments

Terms for Installment Payment Option:

The Installment Payment Option is only available to a current active or lifetime member who is contracting to pay for a Seasonal Dock Agreement and Winter Storage Agreement.

The Installment Payment Option must be contracted for by October 1st, to guarantee inside the fence storage during the winter season.

Payments under the Installment Payment Option must be made in equal installments beginning on the first of the month after this Agreement is signed. The final payment due under the Installment Payment Option must be made prior to the launch of the Member's boat or removal from LHBC premises.

Failure to make any payment due under the Installment Payment Option shall incur a charge of \$25 as a late fee. Said fee to be assessed on a monthly basis while an arrearage remains.

Additionally, any account balance that remains in arrearage for 60 consecutive days will cause the Member to forfeit their right to a dock, regardless of the existence of a signed dockage agreement. If such a forfeit occurs, LHBC will offer the member's previous dock to the established wait list, and any funds realized from the rental of that dock will be deducted from the balance due and owing under this agreement.

Once the arrearage is satisfied, the Member may join the wait list for dockage.

Installment payments are due the first of each month for up to seven (7) payments.

Deposit Payment Method:

☐ Check # _____ Amount: \$ _____ (deposit or pay-in-full amount)

☐ Installment payments of \$ _____ (due first of each month, Nov-May)

☐ Credit Card #: _____ Expires: _____ CVV: _____

Amount: \$ _____ Card Signature: _____

(LHBC assesses a 4% handling fee on Credit Card payments)

Installments payments due and owing under this Agreement may be made by Check or Money Order delivered to Lorain Harbor Boat Club, PO Box 1134 Lorain, Ohio 44055. Alternatively, payments may be made by Cash, Check or Money Order and delivered to the Treasurer or left in the designated club lock box. All payments made by Cash must also include the provided payment coupon to ensure the member is appropriately credited

I acknowledge these charges and payment methods: _____
(Owner Signature)

Accepted By: _____